

To: Cumax Wealth Management Limited
2A Manhattan Road
Kingston 5

Date:

Dear Sirs

1. The Authorisation

I/We refer to the authorisation between the Company and me/us governing the operation of my/our account(s) with the Company ("the authorisation").

2. Scope of Authority

Notwithstanding the terms of the authorisation or of any future authority or other agreement or course of dealing between the Company and me/us, the Company is requested and authorised, but is not obliged, to rely upon and act in accordance with any notice, demand or other communication which may from time to time be, or purport to be, given by telephone, e-mail or fax by me/us or on my/our behalf by any one of the persons mentioned below without inquiry on the Company's part as to the authority or identity of the person making or purporting to make such notice, demand or other communication and regardless of the circumstances prevailing at the time of such notice, demand or other communication. The Company shall be entitled to treat such notice, demand or other communication as fully authorised by, and binding upon me/us and the Company shall be entitled (but not bound) to take such steps in connection with, or in reliance upon, such communication as the Company may in good faith consider appropriate, whether such communication includes instructions to pay money or otherwise to debit or credit any account, or relates to the disposition of any money, securities or documents, or purports to bind me/us to any agreement or other agreement with the Company or with any other person or to commit me/us to any other type of transaction whatsoever, regardless of the nature of the transaction or arrangement or the amount of money involved and notwithstanding any error or

misunderstanding or lack of clarity in the terms of such notice, demand or other communication.

3. Indemnity against losses etc.

In consideration of the Company acting in accordance with the terms of this letter, I/We undertake to indemnify the Company and to keep the Company indemnified against all losses, claims, actions, proceedings, demands, damages, costs and expenses incurred or sustained by the Company of whatever nature and howsoever arising out of, or in connection with such notices, demands or other communications, provided only that the Company acts in good faith.

4. Notice of Termination

The terms of this letter shall remain in full force and effect unless and until the Company receives and has a reasonable time to act upon, notice of termination from me/us in writing signed by a duly authorized officer save that such termination will not release me/us from any liability under this authority and indemnity in respect of any act performed by the Company in accordance with the terms of this letter prior to the expiry of such time.

5. Enclosures

We enclose a duly certified copy of a resolution of our Board passed on _____ day of _____ authorizing any one of (names of authorized persons) to act on our behalf in the giving of instructions to you and the conclusion of agreements with you by telephone, e-mail or fax).

Yours faithfully,

Names

Signatures

